



Why Financial Resilience Matters

Choosing Between Standalone Communities and Multi-Community Organizations

What is financial resilience? Generally speaking, financial resilience refers to the ability of an organization to withstand prolonged periods of economic uncertainty.

A small family business, for example, is much more susceptible to economic tides than a national corporation that can distribute risk across a much larger system. Where a bad year for a family business could mean the end of the business, a bad year for a national corporation is simply reflected on the balance sheet.

The same is true of a standalone senior living community and an organization that manages multiple senior living communities. A standalone community is much more vulnerable than a multi-community organization that can spread its risk out across facilities in multiple states, a region or the country.

There are other differences, too:

- **Deeper expertise and experience** – A multi-community organization can offer more quality resources than a standalone community. They can recruit expert and more experienced staff from across the country who can provide a better and more fulfilling experience for your loved one. Employees in a standalone community, on the other hand, often wear multiple hats, leaving less time to tend to loved ones' needs.
- **More and varied activities** – Because standalone communities often can't afford specialized expertise, there are fewer kinds of activities—and fewer activities overall. Multi-community organizations, on the other hand, have staff dedicated to coordinating a broad range of enjoyable activities and entertainment experiences that spark joy in residents' lives.
- **First-class amenities** – Where standalone communities offer limited amenities, multi-community organizations offer first-class amenities, such as chef-inspired dining, beauty salons/barbershops, business centers, libraries, game rooms, pastoral care, transportation services and more.

At Franciscan Communities, your loved one will benefit from the resources and stability that come with a trusted, regionally recognized organization. As a resident in one of our communities, your loved one will have every opportunity to engage with the community around them, while you enjoy the security, peace of mind and the knowledge that they're served by a highly capable and experienced team that can help your loved one live fully and cultivate joy. Plus, we have the financial resilience to offer premier amenities, services and activities not often found in standalone communities.

**Learn more about senior living and supportive services
at www.FranciscanMinistries.org.**



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