Compare the Differences:

How You Benefit from Nonprofit Senior Living

Choosing between the many senior living communities available can feel a little overwhelming. But understanding how these communities are structured will go a long way toward understanding how you and your loved one will experience the community.

For example, a for-profit senior living community is a business—sometimes with hundreds of properties nationally. Its primary goal is to report its profits to stakeholders.

On the other hand, a nonprofit senior living community is run by a board whose primary goal is to serve a mission, often community-based or faith-based. Any "profit" must be reinvested into its core mission of aiding residents. Here are the differences between the two and the benefits provided by nonprofit senior living:

	Nonprofit Senior Living	For-Profit Senior Living
Operated By	Nonprofit or charitable groups with a board of directors or trustees charged with adopting sound ethical and legal governance	Individuals/companies, sometimes with shareholders, with profit-driven motives
Mission	Focused on developing a community around a shared vision/values and a commitment to the well-being of residents	Focused on stakeholder or business value
Facility Size	Typically smaller with fewer beds and more staff, creating opportunities for personalized care	Typically larger with fewer staff and incentives to fill beds and turn a profit, which can impact quality of care
Staffing	Typically higher staff-to-resident ratios because fees go directly to supporting resident care	Generally lower staff-to-resident ratio due to need to keep costs low
Cost	Often lower, with fees directly supporting the maintenance and operation of the community. Any "extra" is reinvested back into the communities and services that benefit residents.	Typically higher fees with fewer options for aid
Financial Aid	May be available through the charity or nonprofit, Medicaid (varies by state), VA, and long-term private insurance	May be available through Medicaid (varies by state), VA, and long-term private insurance
Fundraising	Eligible to raise tax-deductible gifts from individual and corporate donors and to apply for certain government and private grants to improve quality of care	Limited availability
Community Resources	Greater access to donated or lower-cost community resources, such as PPE items during COVID	Must pay for resources it needs, few donations
Quality of Care	Higher staff-to-resident ratio, increasing opportunity for better quality of care	Drive for stakeholder value can lower staff-to-resident ratio and impact the quality of care

Learn more about Franciscan Ministries visit us at www.FranciscanMinistries.org or call 1 • 800 • 524 • 6126

FRANCISCAN MINISTRIES

Sponsored by the Franciscan Sisters of Chicago

11500 Theresa Drive, Lemont, IL 60439-2727

1 • 800 • 542 • 6126 • www.franciscanministries.org